

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB2218</b>
<b>Version:</b>	<b>SUBPCS1</b>
<b>Request Number:</b>	<b>12496</b>
<b>Author:</b>	<b>Rep. Deck</b>
<b>Date:</b>	<b>2/14/2025</b>
<b>Impact: Please see previous summary of this measure</b>	

**Research Analysis**

The subcommittee substitute for HB2218 creates the Local Music Incentive Act of 2025 to allow eligible business entities that host local music performances to receive a partial rebate of sales and mixed beverage gross receipts taxes collected by a venue during a 24 hour period. A business may claim the rebate for sales occurring 12 hours prior to the scheduled start time of an eligible performance and the 12 hours after the start time. Businesses are limited to one rebate per quarter, \$2000 per event and a lifetime limit of \$50,000 for all events.

The rebate percentage for each event is determined by the occupancy limits of the hosting venue. Subject to \$2000 per event limit, venues that can accommodate 300 people or less can receive a 10 percent rebate of taxes collected whereas venues that can accommodate between 300 and 600 people may receive a 15 percent rebate.

The measure also sets a \$10 million cap on rebates every fiscal year and directs the Oklahoma Tax Commission to administer the rebate program.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

**Other Considerations**

None.